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# **Executive Summary**

## Introduction:

## **AGBATOKEN: Pioneering Agricultural Finance Evolution**

AGBATOKEN, a collaborative initiative by AGBADOVOLUTION TECHNOLOGY, AHOIZA TECHNOLOGIES, and NFGCS Farm Estate, emerges as a transformative force in agricultural finance. With a current valuation of approximately \$10 million, AGBATOKEN signifies a groundbreaking step towards unlocking the full potential of agricultural assets through tokenization.

This white paper serves as an in-depth exploration into the genesis and aspirations of AGBATOKEN, delineating its visionary role in fostering a paradigm shift. As we delve into the multifaceted realms of funding, expansion, and evolution, we unravel the significant impact AGBATOKEN aspires to make in advancing solutions for global food security. The subsequent sections will unravel the layers of AGBATOKEN, providing insights into its utility, market strategy, classes of assets, and the broader implications for the agricultural landscape. Join us on this journey as we navigate through the revolutionary contours of AGBATOKEN, where agricultural finance meets the limitless possibilities of tokenization.





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### 1. Introduction

## **Background:**

Africa holds vast agricultural potential, with NFGCS Farm Estate exemplifying the capabilities within Nigeria. Despite rich resources, challenges such as inadequate funding, limited expansion, and slow evolution plague the agricultural sector, hindering the pursuit of sustainable food security.

#### The Need for Innovation:

While NFGCS Farm Estate has demonstrated resilience and success in its integrated Farm Settlement Village model, persistent challenges in the agricultural sector demand innovative solutions. Key issues such as funding constraints, infrastructure challenges, and regulatory uncertainties necessitate a paradigm shift.

#### **Problem Statement:**

Visionary leadership gaps, policy inconsistencies, and a lack of access to the right funding mix have impeded progress in the agricultural sector. AGBATOKEN emerges as a solution, aiming to tokenize NFGCS Farm estate assets, others and usher in a new era of financial accessibility, transparency, and sustainability.

#### **Objectives:**

- Introducing AGBATOKEN as a transformative and innovative force.
- To Address funding challenges hindering agricultural growth.
- To Explore the potential impact on food security solutions.





## 2. AGBATOKEN: An Overview

### **Definition:**

AAGBATOKEN is a digital asset and security token that represents ownership or a stake in a specific project or asset. It is designed to tokenize and collateralize NFGCS Farm Estate and other farm estates. agricultural hubs, and agro-tourism centers. The token is built on blockchain technology and aims to enable token holders to participate in the agricultural sector, promoting food security, job creation, and making agriculture a worthwhile investment. It can be used for buying, holding, and staking in favor of agricultural projects.

#### **AGBATOKEN's Purpose and Goals:**

AGBATOKEN emerges as the solution, representing the tokenization of NFGCS Farm estate assets. Its primary objectives are:

#### 1. Enhanced Funding:

AGBATOKEN leverages blockchain technology to unlock diverse funding sources, through decentralized and transparent access to the capital needed for sustainable agriculture.

#### 2. Expansion Opportunities:

By digitalizing farm assets into tokenized, traceable, and tradable virtual assets, AGBATOKEN facilitates liquidity, enabling NFGCS Farm Estate to expand its operations, reach untapped markets, and contribute to economic growth.



#### 3. Evolution of Agricultural Practices:

AGBATOKEN incentivizes sustainable agricultural practices. Investors actively participate in shaping the agricultural landscape, influencing decisions that promote long-term viability, environmental responsibility, and social impact.

#### **Key Features:**

- Digital collateralization of NFGCS Farm assets.
- Facilitation of payments and exchanges within the ecosystem.
- Governance influence through different token classes.

# **Market Analysis**

## **Market Targets for AGBATOKEN:**

AGBATOKEN positions itself as a catalyst for addressing these challenges and leveraging opportunities within the agricultural sector. The market targets for AGBATOKEN include:



- 1. **Stakeholders**: Offering a unique stake-holding opportunity in the agriculture sector through tokenization, attracting individuals and institutions keen on sustainable and impactful staking.
- 2. **Government and Regulatory Bodies**: Collaborating with regulatory authorities to navigate the evolving landscape of tokenization in agriculture, contributing to economic development and food security.







## 3. NFGCS Farm Estate: A Paradigm Shift

#### **Introduction to NFGCS Farm Estate:**

**Founded in 2017**, NFGCS Farm Estate stands as the visionary parent company overseeing a diversified portfolio of subsidiaries, including NFGCS Farms Limited, NFGCS Foods Limited, NFGCS Agrotourism, NFGCS Ranches, and Plantation, among others. Originating as a Cooperative Society, NFGCS Farm Estate has evolved into a trailblazer in the agricultural landscape, showcasing a fully integrated Farm Settlement Village in Nigeria.

This integrated model serves as a testament to the immense potential inherent in coordinated smallholder farming. NFGCS Farm Estate addresses challenges across various sectors, encompassing crop production, animal husbandry, and processing. By strategically uniting these elements, the organization has successfully demonstrated the viability of a harmonized approach to agriculture, overcoming obstacles and setting a precedent for sustainable and efficient farming practices.

As the overarching entity, NFGCS Farm Estate is committed to fostering innovation, resilience, and community development within the agricultural domain. This introduction sets the stage for a comprehensive exploration of the subsidiaries, initiatives, and transformative endeavors championed by NFGCS Farm Estate in its pursuit of a sustainable and impactful agribusiness ecosystem.

#### **Tokenization as a Solution:**

Facing traditional challenges, NFGCS Farm Estate recognizes the need for innovative funding solutions. AGBATOKEN, through tokenization, emerges as a viable strategy to overcome hurdles and create a transparent, sustainable, and independent ecosystem.

#### **Objectives and Vision:**

NFGCS Farm Estate seeks to consolidate existing food production processes, ensuring long-term sustainability and profitability. The vision extends to establishing new agricultural settlements (Farm Estate's) across Nigeria and Africa, fostering food security and empowering millions in the process.







# 4. Token Utility and Functionality:

## **AGBATOKEN's Versatile Digital Role**

- 1.**Digital Collateral**: AGBATOKEN pioneers the conversion of existing farm assets into tokenized, traceable, and tradable virtual assets. This groundbreaking approach transforms tangible assets into digital collateral, providing a secure foundation for various financial transactions within the agricultural ecosystem.
- 2.**Trading and Exchange**: At the heart of AGBATOKEN's functionality lies its integration into blockchain platforms, facilitating seamless trading and exchange. Investors can actively engage with AGBATOKEN, utilizing it for buying, using, and holding, thereby fostering liquidity and dynamic interactions within the tokenized ecosystem.
- 3. Payment Facilitation: AGBATOKEN serves as a conduit for frictionless transactions within the NFGCS Farm Estate ecosystem. Acting as a versatile means of exchange, it streamlines the process of acquiring agricultural products and services. From farm produce to services offered within the ecosystem, AGBATOKEN is the digital currency driving transactions.
- 4. **Governance Influence**: Distinguished by its issuance in different classes, AGBATOKEN empowers investors with specific rights and privileges. This strategic approach allows investors to actively engage in the governance of farm projects. From influencing decision-making processes to shaping the trajectory of the ecosystem, AGBATOKEN investors play a pivotal role in the evolution of NFGCS Farm Estate.

# 5. Market Analysis

## **Current Landscape of the Agricultural Industry:**

The agricultural industry stands as a cornerstone of economic activity, employment, and sustenance across Nigeria. With a population of approximately 180 million and a GDP of N18.3 trillion, Nigeria's economy encompasses both the Oil Sector and the Non-Oil Sector, where agriculture plays a pivotal role.

- 1. **Contribution to GDP**: Agriculture contributes significantly to Nigeria's GDP, with an estimated 25% of the total GDP, amounting to N4.575 trillion. This sector comprises crop production, livestock, forestry, and fishing, employing over 60% of the nation's labor force.
- 2. **Employment and Foreign Exchange**: Beyond its contribution to GDP, agriculture employs over 60% of the labor force and accounts for over three-quarters of non-oil foreign exchange earnings. The sector plays a crucial role in providing raw materials for industries and contributing to foreign exchange through exports.
- 3. **Agricultural Sub-Sectors**: Crop and livestock production are the primary drivers of the agricultural sector, contributing 73.73% and 17.74%, respectively. Crop production involves the cultivation of cash crops, root and tuber crops, and vegetables, meeting both nutritional and economic needs.



#### **Challenges and Opportunities:**

Despite the sector's significance, challenges persist, creating opportunities for transformative solutions like AGBATOKEN:

- 1. **Infrastructure Challenges:** Issues such as inadequate road networks, power shortages, and water scarcity pose obstacles to efficient agricultural operations.
- 2. **Funding Constraints:** Access to the right funding mix remains a challenge for sustainable development and growth. Traditional financing models often fall short in meeting the long-term investment needs of the agriculture sector.
- 3. **Regulatory Uncertainty:** The regulatory landscape for tokenization in Nigeria is still evolving, presenting both opportunities and challenges.

#### **Targeted Markets:**

### **A Strategic Approach to Market Domination**

**Local Markets:** AGBATOKEN is strategically positioned to capitalize on local markets, constituting over 90% of the sales within the NFGCS Farm Estate ecosystem. The local markets serve as the primary foundation for AGBATOKEN's market penetration. By aligning with the demands of local consumers, AGBATOKEN facilitates seamless transactions, providing a gateway for investors and users to engage with the diverse range of agricultural products offered.

International Markets: With an eye on global opportunities, AGBATOKEN envisions tapping into international markets for potential export. Leveraging the strength of the trading area in the immediate vicinity and neighboring surroundings, AGBATOKEN aims to position NFGCS Farm Estate as a key player in the global agricultural landscape. The export of farm produce becomes a strategic avenue for revenue generation and showcasing the quality of products cultivated within the ecosystem.

**Expansion Plans:** NFGCS Farm Estate, supported by AGBATOKEN, plans to operate and extend its farming activities to unused land, encompassing 35,000 hectares to be acquired for expansion. This expansion aligns with the overarching goal of catering to both local and international markets. AGBATOKEN's role in this expansion is pivotal, providing the financial impetus needed for increased production and ensuring a steady supply of high-quality agricultural products to meet growing market demands.



## **Incentivizing Sustainable Practices:**

Investors within the AGBATOKEN ecosystem influence sustainable practices, creating a positive impact on agricultural productivity and environmental conservation.

## **Transforming Supply Chains:**

Tokenization transforms supply chains by introducing traceability and tradability, unlocking additional capital for expansion, research, and development.

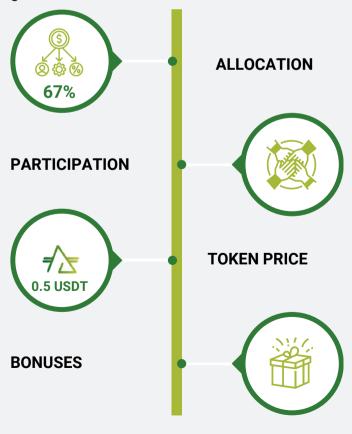


# 7. AGBATOKEN Overview 7.1 Token Supply and Distribution Plan:



# 7.1.1 Total Token Supply

AGBATOKEN will have a carefully curated total token supply to maintain scarcity and enhance value appreciation over time. The total token supply is set at one trillion (1,000,000,000,000) ensuring a balance between market demand and sustainable growth.



## 7.1.2 Distribution Plan:

To foster fairness and accessibility, AGBATOKEN embraces a transparent and inclusive distribution plan, providing opportunities for a diverse range of investors. The distribution plan is structured as follows:

# 7.1.2.1Initial Token Offering (ITO):

- •Allocation: 25% of the total supply will be allocated for the Initial Token Offering.
- •Participation: Open to the public, allowing individuals, institutions, and organizations to participate.
- •Token Price: The initial token price will be set at **0.1 USDT** per **AGBT**.
- •Bonuses: Early participants may receive bonuses, encouraging early adoption.

## 7.1.2.2 Reserve Fund:

- Allocation: 20% of the total supply is reserved for future initiatives, partnerships, and ecosystem development.
- Usage: The Reserve Fund will be strategically utilized to ensure the long-term sustainability and growth of the AGBATOKEN ecosystem.







## **Community and Rewards**

· Allocation: 5% is reserved for community-building initiatives, rewarding early adopters, and fostering participation within the AGBATOKEN active community.



## **Tokenomics and Governance**

•Allocation: 5% will be allocated for tokenomics research, governance mechanisms, and continuous improvement of the AGBATOKEN ecosystem.



#### **Allocation**



**5%** of the total supply is allocated to the core team and advisors.

### Vesting



Tokens allocated to the team and advisors will be subject to vesting periods, ensuring alignment of interests with the long-term success of AGBATOKEN.



## **Ecosystem Development**

 Allocation: 40% will be dedicated to incentivize ecosystem development, including partnerships, collaborations, and initiatives that contribute to the growth of AGBATOKEN.

# 7.1.3 Vesting Periods

To ensure responsible token distribution, specific vesting periods will be implemented for team and advisor allocations. Vesting schedules will be designed to align incentives and prevent any potential market impact from large token releases.

This comprehensive distribution plan aims to create a balanced, inclusive, and sustainable AGBATOKEN ecosystem, empowering a diverse community of investors and stakeholders.

## 7.2 Classes of Assets

# **Tailored Holding Plans for Every Stakeholders Tokenholders**):

AGBATOKEN provides a diversified range of Holding classes, catering to various stakeholder's (Tokenholders) preferences and goals. These classes are designed to empower stakeholders(Tokenholders) with specific rights and privileges, ensuring a personalized experience within the Token ecosystem.

# 7.2.1 Pre-Sale Holding (PSH-ITO)

The Pre-Sale Holding (PSH) plan is a part of the classes of asset beginning as the initial token offering (ITO) of Agbatoken, providing a foundational investment opportunity for token-holders. These tokens will be non-withdrawable for a period of one year, ensuring stability and reinforcing the system's integrity. The Pre-Sale Holding (PSH) framework is designed to offer a secure and flexible investment environment. By locking tokens for a period of one year, it provides the necessary balance and rigidity to support the ecosystem's development, while also enabling holders to align their stake into contributing to the overall goal.

# **7.2.1.1 Buy and Hold (BAH)**

This overarching category encompasses various holding plans for stakeholders who wish to invest in AGBATOKEN by purchasing and holding the token for a specified period. It caters to a range of investment strategies, from short-term to long-term, and offers varying levels of involvement and benefits within the ecosystem. The idea is to provide flexibility for investors with different goals and time horizons.

## 7.2.1.2 Bronze BAH (Three-Month Holding Plan):

Holding Period: This plan requires a three-month commitment, making it suitable for those seeking a short-term investment.

- Rights and Privileges: Bronze token-holders have basic voting rights, allowing them to participate in governance decisions to a limited extent. They also receive periodic updates about the project's progress, keeping them informed about developments within the ecosystem.
- Usage: The primary purpose of this plan is to hold the tokens for a short period, possibly to benefit from short-term price appreciation or to get a feel for the ecosystem before committing more significantly.

# 7.2.1.3 Silver BAH (Six-Month Holding Plan):

- Holding Period: A six-month commitment provides a middle ground for investors looking for a more extended holding period than the Bronze plan but not ready for a long-term commitment.
- Rights and Privileges: Silver token-holders enjoy enhanced voting rights, giving them a greater say in governance decisions. They also have priority access to exclusive events and updates, offering deeper insights into the ecosystem's workings and future plans.
- Usage: This plan is geared towards investors who are interested in engaging more actively with the ecosystem and benefiting from medium-term price appreciation.

## 7.2.1.4 Gold BAH (12-Month Holding Plan):

- Holding Period: A twelve-month commitment is for those looking for a long-term investment in AGBATOKEN.
- Rights and Privileges: Gold token-holders have comprehensive voting rights, allowing them to influence critical project decisions significantly. They also enjoy exclusive access to premium events, webinars, and industry insights, providing them with in-depth knowledge and networking opportunities.
- Usage: This plan is ideal for investors committed to the long-term success of the ecosystem and who wish to play a more substantial role in its governance and development.

## 7.2.1.5 Premium BAH (5 to 10 Years Holding Plan):

- Holding Period: With a commitment ranging from five to ten years, this plan is for the most dedicated investors who believe in the long-term vision of AGBATOKEN.
- Rights and Privileges: Premium token-holders have maximum voting influence, enabling them to shape the strategic direction of the ecosystem. They also have VIP access to all events, including private consultations with the ecosystem leadership, offering an unparalleled level of involvement.
- Usage: This plan is suited for investors looking for a long-term investment strategy and who want to play a pivotal role in the project's future.

## 7.2.2 AGBATOKEN Food Fund (AFF):

- Holding Period: The AFF requires a commitment of ten to twenty years, reflecting its focus on long-term food security projects.
- Rights and Privileges: Participants in the AFF have access to a customized smart contract tailored to their food funding needs, allowing for targeted support of specific initiatives. They also have VIP access to all ecosystem events, including private consultations with leadership, ensuring their close involvement in strategic decisions.
- Usage: The AFF is designed for institutions, governments, and NGOs committed to improving food productivity and sustainability. It provides a structured funding mechanism for their initiatives, with the added benefit of public transparency through its listing on the AGBATOKEN trading platform.
- Public Listing: The public listing of the customized AFF ensures transparency and accountability, allowing all stakeholders to monitor its activities and impact on food security.

# **7.2.3 Buy and Use (BAU):**

- Usage: The BAU class allows stakeholders to use AGBATOKEN directly for purchasing agricultural products, linking the token to tangible goods. This utility enhances the practical value of the token, making it more than just an investment vehicle. It supports the ecosystem's broader goal of fostering a seamless connection between digital assets and the agricultural sector.

Each of these asset classes is designed to cater to different investor needs and objectives within the AGBATOKEN ecosystem, providing a range of options for participation and investment in the project's vision of leveraging blockchain technology for agricultural development and food security.

### 7.3 Use Cases:

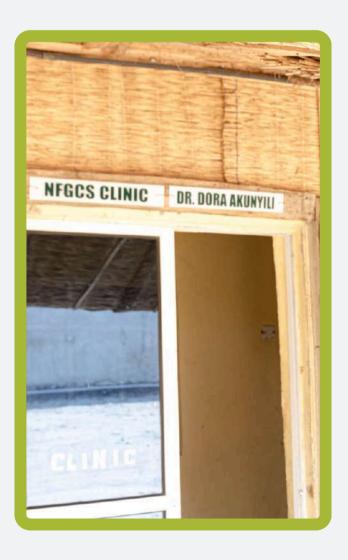


# 7.3.1 Tokenization for Enhanced Liquidity:

AGBATOKEN serves as a digital representation of NFGCS Farm estate assets and others, unlocking new avenues for liquidity. Investors can trade and exchange AGBATOKEN on her independent blockchain platforms, providing a seamless and efficient way to access the value embedded in the farm's assets.

# 7.3.2 Collateralized Funding:

With NFGCS Farm assets and others tokenized through AGBATOKEN, stakeholders (Tokenholders) can utilize these digital assets as collateral. This innovative approach enables the farm to secure collateralized funding, enhancing financial flexibility and supporting sustainable agricultural development.





# 7.3.3 Gas Fee Payment on Blockchain:

AGBATOKEN isn't just about trading; it's a utility within the blockchain ecosystem. Users can leverage AGBATOKEN to facilitate seamless transactions by covering gas fees on the blockchain. This functionality ensures a smooth and cost effective experience for participants within the AGBATOKEN ecosystem.

## 7.3.4 Medium of Exchange within the Ecosystem:

As AGBATOKEN becomes an integral part of the Farms Token ecosystem, it transforms into a medium of exchange. Users can transact within the ecosystem, paying for agricultural products and services with AGBATOKEN. This utility ensures a self-sustaining and vibrant agricultural ecosystem.

## 7.3.5 Governance and Voting Rights:

AGBATOKEN is not merely a tradable asset; it confers governance rights. Different classes of AGBATOKEN holders enjoy voting rights, enabling them to actively participate in decision-making processes that shape the direction of projects under the ecosystem. This decentralized governance model ensures inclusivity and transparency.

# 7.3.6 Incentivizing Sustainable Agricultural Practices:

AGBATOKEN holders actively influence the agricultural practices within the Token ecosystem. The tokenization process incentivizes sustainable farming practices, creating a harmonious relationship between Tokenholders and the farm's commitment to ecological and responsible agriculture.

#### **AGBATOKEN**



AGBATOKEN's versatility extends beyond traditional trading, positioning it as a multifaceted tool within the agricultural blockchain ecosystem. From enhancing liquidity to influencing governance, AGBATOKEN emerges as a pivotal asset, driving positive change and innovation in the agricultural sector.



# 8. Supporting Documents:

#### 1. NFGCS Farm Estate:

- Company Profile: Offers insights into the history, mission, and activities of NFGCS Farm Estate.
- Business Plan: Provides a strategic roadmap outlining NFGCS Farm's objectives, growth strategies, and financial projections.
- Financial Statement: Presents a transparent view of NFGCS Farm's financial health, ensuring stakeholders have a comprehensive understanding.

# 2. AGBADOVOLUTION Technology:

 Company Profile: Highlights the technological aspects of AGBADOVOLUTION, showcasing its role in the innovation and evolution of NFGCS Farm Estate.

## 3. Ahoiza Technologies:

• Company Profile: Gives an overview of Ahoiza Technologies, emphasizing its contribution to the agricultural sector and partnership with NFGCS Farm Estate.

## 3. Business Pitches



# CONCLUSION



# IMPACT AND FUTURE PROSPECTS:

In conclusion, AGBATOKEN stands at the forefront of reshaping the agricultural landscape, heralding a new era of sustainable practices and enhanced funding within the NFGCS Farm estate and others. The potential impact of AGBATOKEN extends far beyond a mere financial venture; it is a catalyst for positive change.



#### **RESHAPING AGRICULTURE:**

AGBATOKEN's innovative approach to farm estate asset tokenization has the potential to revolutionize the way we perceive and engage in agriculture. By digitalizing assets, promoting transparency, and introducing a decentralized governance model, AGBATOKEN sets the stage for a more efficient and resilient agricultural sector.

#### **ENSURING FOOD SECURITY:**

As AGBATOKEN paves the way for enhanced funding and expansion, it inherently contributes to fortifying food security. The agricultural evolution facilitated by AGBATOKEN empowers NFGCS Farm and similar initiatives to meet the growing demands of a dynamic world, ensuring a consistent and sustainable food supply.



#### **ECONOMIC DEVELOPMENT:**

Beyond the fields, AGBATOKEN's impact resonates in economic development. By attracting investment, fostering technological innovation, and promoting inclusive growth, AGBATOKEN becomes a driving force for economic prosperity. The token's influence ripples through local communities, creating opportunities and empowering individuals.

### **Call to Action**

#### STAKE FOR A SUSTAINABLE FUTURE IN AGRICULTURE!

As we reflect on the potential impact and future prospects, it becomes evident that AGBATOKEN is not just a token; it's a symbol of positive change, a catalyst for progress, and a key player in building a better, more secure future for agriculture. We extend a heartfelt invitation to potential investors, stakeholders, and the public to actively participate in the AGBATOKEN initiative. Your involvement is not just an investment; it's a commitment to fostering a sustainable and resilient future for agriculture.

#### WHY STAKE WITH AGBATOKEN?

#### **IMPACTFUL INVESTMENT**



Contribute to a paradigm shift in agricultural funding, expansion, and evolution.

# TRANSPARENCY AND GOVERNANCE



Exercise your influence through voting rights, actively shaping the future of farm projects.

# TECHNOLOGICAL INNOVATION



Embrace the transformative power of blockchain in agriculture, unlocking new possibilities.

## STAKE FOR THE FUTURE; WATCH IT GET BETTER!

Your participation is not just a financial endeavor; it's a step towards building a more sustainable and prosperous agricultural ecosystem. Join us in making a difference – stake for the future and witness the positive evolution of agriculture with AGBATOKEN.